



HOW TO CALCULATE LAND TRANSFER TAX

Purchase Price	Calculation
Up to \$55,000	Multiply by .005
\$55,001 to \$250,000	Multiply by .010 Then Subtract \$275
\$250,001 to \$399,000	Multiply by .015 Then Subtract \$1525
\$400,000 and above	Please inquire

Examples:

<u>Purchase Price</u>	<u>Land Transfer Tax</u>
\$140,000	\$1125
\$160,000	\$1325
\$180,000	\$1525
\$ 200,000	\$1725
\$ 220,000	\$1925
\$ 240,000	\$2125
\$ 260,000	\$2375
\$ 280,000	\$2675
\$300,000	\$2975
\$320,000	\$3275
\$340,000	\$3575
360,000	\$3875

** There is also a special rate of Land Transfer Tax for non-residents of Canada purchasing "restricted" property in Ontario (Agricultural or Recreational). In such a case the rate of tax is 20% of the purchase price.

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